

MINUTES
BREVARD ABC BOARD
June 25, 2020

Approved
Robinson: <u>TR</u>
Jaisler: <u>J</u>
Rahn: <u>R</u>
Jones: <u>RJ</u>

The Brevard ABC Board met in regular session on Thursday, June 25, 2020 at 8:30 a.m. in the City Hall Council Chambers.

Members Present: Dr. William Riecke, Chair
 Jack Jaisler
 Teri Rahn
 Kevin Jones

Members Absent: Tim Robinson

Staff Present: Mark Balding, ABC General Manager

A. Welcome & Call to Order

B. Quorum

The meeting was called to order by Dr. Riecke at 8:30 a.m. and a quorum was noted.

C. Approval of Agenda

Motion by Mr. Jones, seconded by Mr. Jaisler to approve the agenda as presented. Motion carried unanimously.

D. Approval of Minutes

1. Minutes from Regular Session – May 28, 2020

Motion by Mr. Jones, seconded by Ms. Rahn to approve the minutes of the Regular Session meeting on May 28, 2020 as presented. Motion carried unanimously.

E. Public Hearing

1. ABC FY2021 Proposed Budget

Mr. Balding noted that the proposed budget is based on an expected sales increase of 10%. The Board had approved the proposed budget at its meeting on May 28th and there have been no changes in the numbers presented for the hearing. Dr. Riecke opened the public hearing at 8:32 am. There were no members of the public present and the hearing was closed at 8:33 am.

F. New Business

1. Manager's Report / Sales Updates

Mr. Balding reported that May was a very strong month. Total sales for May were up \$90,040 (22.8% profit) over last year.

2. Review, Approve and Adopt Proposed FY21 Budget

Motion by Mr. Jones, seconded by Ms. Rahn to adopt the proposed FY2021 Budget as presented. The motion carried unanimously. A copy of the adopted budget is attached as Exhibit A.

3. Review and Approve FY20 Budget Amendment

Mr. Balding explained that actual total revenues for FY2020 were higher than projected by \$303,267. He prepared a Budget Amendment to reflect the increase in revenue, thus affecting taxes, cost of goods and slightly lower expenses.

Motion by Mr. Jaisler, seconded by Ms. Rahn to approve the Budget Amendment for the FY2020 Budget as presented. Motion carried unanimously. A copy of the approved Budget Amendment is attached as Exhibit B.

G. Unfinished Business

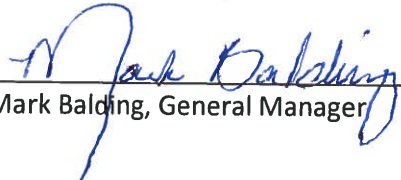
- 1. Review and Approve Accountant's Reports for May, 2020**
- 2. Review and Approve Reconciliations and Bank Statements for May, 2020**

Mr. Balding reported that the financials for May were not ready. Therefore, review and approval of the accountant's reports and reconciliations and bank statements was postponed until the next meeting.

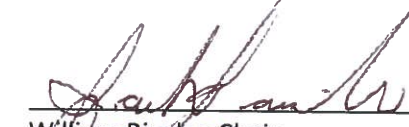
H. Adjourn

There being no further business the meeting was adjourned at 8:58 AM.


Next regular meeting: The next meeting will be *Thursday, July 23, 2020 @ 8:30 a.m.*



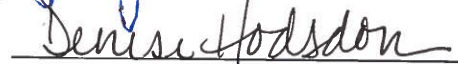
Mark Balding, General Manager



William Riecke, Chair



Jack Jaisler



Denise Hodsdon, Executive Assistant

Minutes Approved: 7/23/2020 2020